

RESOLUTION 2009-433

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
APPROVING A REDUCTION IN THE PERFORMANCE
GUARANTEE FOR SITE IMPROVEMENTS**

WHEREAS, Mignatti Companies, the developer of Patriot's Cove, Apartment Complex, has requested a reduction of Performance Guarantees for Site Improvements, and

WHEREAS, the Township Engineer has performed a site inspection on the subject site, and recommends approving the reduction of the Performance Guarantees as set forth below:

	Original Amounts	Previously Reduced Amounts	New Amounts By this Reduction
Performance Guarantee:	\$489,530.00	\$358,891.00	\$146,859.00

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the reduction of the Performance Guarantee for Site Improvements has been approved based on the Township Engineer's letter dated June 24, 2009.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 6th day of July, 2009, in the Municipal Courtroom, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk